

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOISVOLUNTARY  
PETITION CHAPTER 13

IN RE: NAME OF DEBTOR (Last, First, Middle)

**McNichols, David, W.**

NAME OF JOINT DEBTOR (Spouse)(Last, First, Middle)

**McNichols, Shirley, A.**ALL OTHER NAMES, INCLUDING TRADE NAMES, USED BY THE DEBTOR  
IN THE LAST 6 YEARSALL OTHER NAMES, INCLUDING TRADE NAMES, USED BY THE JOINT DEBTOR  
IN LAST 6 YEARS

Soc. Sec/Tax I.D.No.(If more than one, state all):

**XXX-XX-8929**

Soc. Sec./Tax I.D.No. (If more than one, state all):

**XXX-XX-0749**

ADDRESS OF DEBTOR (Street, City, State, and Zip Code)

**14242 Karlov Avenue  
Crestwood IL 60445-0002**

ADDRESS OF JOINT DEBTOR(Street, City, State and Zip Code)

**14242 Karlov Avenue  
Crestwood IL 60445-0002**COUNTY OF RESIDENCE **COOK**

MAILING ADDRESS OF DEBTOR (If different from Street Address)

COUNTY OF RESIDENCE **COOK**

MAILING ADDRESS OF DEBTOR (If different from Street Address)

LOCATION OF PRINCIPAL ASSETS OF BUSINESS DEBTOR

(If different address listed above)

VENUE (Check one)

 Debtor has been domiciled or has had a residence, principal place of business, of principal assets in this District for 180 Days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. There is a bankruptcy case concerning debtor's affiliate, general partner or partnership pending in this District.

## INFORMATION REGARDING DEBTOR (Check applicable boxes)

## TYPE OF DEBTOR

Individual  Corporation Publicly Held  
 Joint (Husband & Wife)  Corporation Not Publicly Held  
 Partnership  Municipality  
 Other \_\_\_\_\_

## CHAPTER OF THE BANKRUPTCY CODE UNDER WHICH

THE PETITION IS FILED (Check one box)  
 Chapter 7  Chapter 11 Railroad  
 Ch. 7 Broker  Chapter 12  
 Ch. 9  Chapter 13  
 Ch. 11  Sec. 304

## NATURE OF DEBT

Non-Business/Consumer  Business - Complete A & B

## FILING FEE (Check on box)

Farming  Transportation  Commodity Broker

Filing fee attached

Professional  Manufacturer/Mining  Construction

Filing fee to be paid in installments

Retail/Wholesale  Real Estate

## NAME AND ADDRESS OF LAW FIRM OR ATTORNEY

Railroad  Stock Broker  Other Business

**URBAN & BURT, LTD.**

## BRIEFLY DESCRIBE NATURE OF BUSINESS

**5320 W. 159th Street****Oak Forest, IL 60452****708-687-5200**

Name of Attorney Designated to Represent Debtor

**URBAN & BURT, LTD. (URBA) 6182264**

## STATISTICAL/ADMINISTRATIVE INFORMATION (U.S.C. § 604)

No assets will be available for distribution to creditors

THIS SPACE FOR COURT USE ONLY

Assets will be available for distribution to creditors

## ESTIMATED NUMBER OF CREDITORS

1-15	16-49	50-99	100-999	1000-over
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## ESTIMATED ASSETS (IN THOUSANDS OF DOLLARS)

Under 50	50-99	100-499	500-999	1000-over
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## ESTIMATED LIABILITIES (IN THOUSANDS OF DOLLARS)

Under 50	50-99	100-499	500-999	1000-over
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## ESTIMATED NUMBER OF EMPLOYEES-CHAPTER 11 AND 12 ONLY

0	1-19	20-99	100-999	1000-over
<input type="checkbox"/>				

## ESTIMATED NO. OF EQUITY SECURITY HOLDERS-CH.11 &amp; 12 ONLY

0	1-19	20-99	100-999	1000-Over
<input type="checkbox"/>				

Name of Debtor **David W. McNichols**  
**Shirley A. McNichols**

Case Number

## FILING OF PLAN

For Chapter 9, 11, 12, and 13 cases only, Check appropriate box

[  ] A copy of debtor's proposed plan is attached. [  ] Debtor intends to file a plan within the time allowed by statute, rule or order of court.

## PRIOR BANKRUPTCY CASE FILED WITHIN LAST 6 YEARS

Location Where Filed Case Number Date Filed

## PENDING CASE FILED BY ANY SPOUSE, PARTNER, OR AFFILIATE OF THE DEBTOR

Name of Debtor Case Number Date

Relationship District Judge

## REQUEST FOR RELIEF

Debtor requests relief in accordance with the chapter of title 11, United States Code specified in this petition.

## SIGNATURES

ATTORNEY

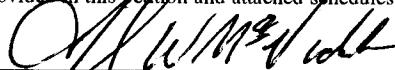
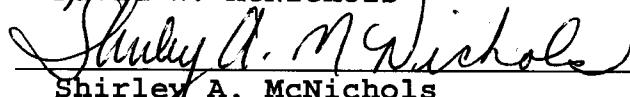


Date: Oct 6, 2005

Debtors Attorney

## INDIVIDUAL JOINT DEBTOR(S)

I declare under penalty of perjury that the information provided in this petition and attached schedules is true and correct.

**David W. McNichols****Shirley A. McNichols**

Oct 6 2005

## CORPORATE OR PARTNERSHIP DEBTOR

I declare under penalty of perjury that the information provided in this petition and attached schedules is true and correct.

Signature of Authorized Individual

Title of Individual Authorized to File this Petition

Oct 6, 2005

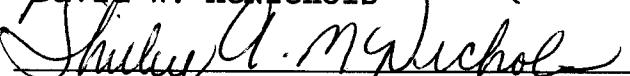
## EXHIBIT "A" is attached and made part of this petition (Corporate debtor under Chapter 11)

## TO BE COMPLETED BY INDIVIDUAL CHAPTER 7 DEBTOR WITH PRIMARILY CONSUMER DEBTS

I am aware that I may proceed under Chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under such chapter, and choose to proceed under chapter 13 of such title. If I am represented by an attorney Exhibit "B" has been completed below.



Oct 6, 2005

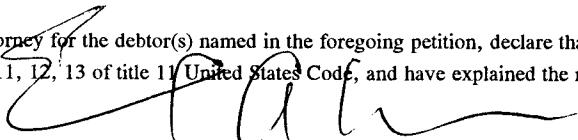
**David W. McNichols**

Oct 6, 2005

**Shirley A. McNichols**

## EXHIBIT "B" (to be completed by attorney for individual chapter 7 debtor(s) with primarily consumer debts.)

I am the attorney for the debtor(s) named in the foregoing petition, declare that I have informed the debtor(s) that (he, she or they) may proceed under Chapter 7, 11, 12, 13 of title 11 United States Code, and have explained the relief available under each chapter which is applicable to this debtor.



Oct 6, 2005

Debtors Attorney

IN RE:

David W. McNichols  
Shirley A. McNichols

)

)

## SUMMARY OF SCHEDULES

NAME OF SCHEDULE	ATTACHED	#SHEETS	ASSETS	LIABILITIES	OTHER
A - REAL PROPERTY	YES	1 (COMB. B)	\$ 200000.00		
B - PERSONAL PROPERTY	YES	1 (COMB. A)	\$ 148397.07		
C - PROPERTY CLAIMED AS EXEMPT	YES	1			
D - CREDITORS HOLDING SECURED CLAIMS	YES	1		\$ 172429.25	
E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS	YES	1		\$ .00	
F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS	YES			\$ 136378.06	
G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES	YES	1			
H - CODEBTORS	YES	1			
I - CURRENT INCOME OF INDIVIDUAL DEBTOR(S)	YES	1			\$ 5564.07
J - CURRENT EXPENDITURES OF INDIVIDUAL DEBTOR(S)	YES	1			\$ 3934.00
TOTAL NUMBER OF SHEETS					
			TOTAL ASSETS	\$ 348397.07	
			TOTAL LIABILITIES		\$ 308807.31

The purpose of this notice is to acquaint you with the four chapters of the federal Bankruptcy Code under which you may file a bankruptcy petition. The bankruptcy law is complicated and not easily described. Therefore, you should seek the advice of an attorney to learn of your rights and responsibilities under the law should you decide to file a petition with the court. Neither the judge nor the court's employees may provide you with legal advice.

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#### Chapter 7: Liquidation

1. Chapter 7 is designed for debtors in financial difficulty who do not have the ability to pay their existing debts.
2. Under chapter 7 a trustee takes possession of all your property. You may claim certain of your property as exempt under governing law. The trustee then liquidates the property and uses the proceeds to pay your creditors according to priorities of the Bankruptcy Code.
3. The purpose of filing a chapter 7 case is to obtain a discharge of your existing debts. If, however, you are found to have committed certain kinds of improper conduct described in the Bankruptcy Code, your discharge may be denied by the court, and the purpose for which you filed the bankruptcy petition will be defeated.
4. Even if you receive a discharge, there are some debts that are not discharged under the law. Therefore, you may still be responsible for such debts as certain taxes and student loans, alimony and support payments, criminal restitution, and debts for death or personal injury caused by driving while intoxicated from alcohol or drugs.
5. Under certain circumstances you may keep property that you have purchased subject to a valid security interest. Your attorney can explain the options that are available to you.

#### Chapter 13: Repayment of All or Part of the Debts of an Individual with Regular Income.

1. Chapter 13 is designed for individuals with regular income who are temporarily unable to pay their debts but would like to pay them in installments over a period of time. You are only eligible for chapter 13 if your debts do not exceed certain dollar amounts set forth in the Bankruptcy Code.
2. Under chapter 13 you must file a plan with the court to repay your creditors all or part of the money that you owe them, using your future earnings. Usually, the period allowed by the court to repay your debts is three years, but not more than five years.  
Your plan must be approved by the court before it can take effect.
3. Under chapter 13, unlike chapter 7, you may keep all your property, both exempt and non-exempt, as long as you continue to make payments under the plan.
4. After completion of payments under your plan, your debts are discharged except alimony and support payments, student loans, certain other debts including criminal restitution and debts for death or personal injury caused by driving while intoxicated from alcohol or drugs, and long term secured obligations.

#### Chapter 11: Reorganization

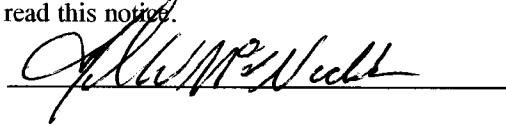
Chapter 11 is designed primarily for the reorganization of a business but is also available to consumer debtors. Its provisions are quite complicated, and any decision by an individual to file a chapter 11 petition should be reviewed with an attorney.

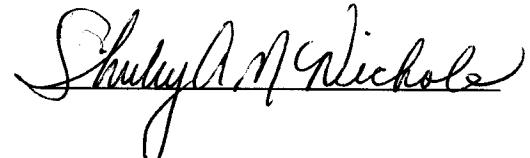
#### Chapter 12: Family Farmer

Chapter 12 is designed to permit family farmers to repay their debts over a period of time from future earnings and is in many ways similar to a chapter 13. The eligibility requirements are restrictive, limiting its use to those whose income arises primarily from a family-owned farm.

I, the debtor, affirm that I have read this notice.

Oct 6, 2005

  
Michael J. Naulty

  
Shirley A. N. Nichols

**STATEMENT OF ALL PROPERTY OF DEBTOR**  
**SCHEDULE A - REAL PROPERTY**

David W. McNichols

Shirley A. McNichols

DESCRIPTION AND LOCATION OF PROPERTY / NATURE OF DEBTOR'S INTEREST / CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN  
PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION / AMOUNT OF SECURED CLAIM

14242 KARLOV, CRESTWOOD	200000.00	126514.25
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**TOTAL VALUE SCHEDULE A \$ 200000.00**

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**SCHEDULE B - PERSONAL PROPERTY**

*(Unless specified all property is jointly owned, if a joint petition was filed.)*

TYPE OF PROPERTY / DESCRIPTION OF PROPERTY / MARKET VALUE OF DEBTOR'S INTEREST WITHOUT DEDUCTION FOR SECURED CLAIMS

1. Cash on hand		
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, building and loan, and homestead associations, or credit unions, brokerage houses or cooperatives.		
FIRST MIDWEST CHECKING	200.00	
LASALLE STREET SECURITIES ACCT	1979.03	
3. Security Deposits with public utilities, telephone companies, landlords and others		
4. Household goods, supplies and furnishings including audio, video and computer equipment		
MISC. HOUSEHOLD FURNISHINGS	450.00	
5. Books, pictures, and other art objects; stamp, coin, record, tape, compact disc and other collections or collectibles.		
6. Wearing apparel.		
CLOTHING	350.00	
7. Furs and jewelry.		
8. Firearms and sports, photographic, and other hobby equipment.		
9. Interests in insurance policies.		
1ST COLONY LIFE INS CASH VALUE	.00	
10. Annuities. Itemize and name each insurer		
11. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Itemize.		
401K	95918.04	
12. Stock and interests in incorporated and unincorporated businesses, Itemize.		
INDY MOTOR CAR INC. STOCK 100%	7000.00	
13. Interests in partnerships or joint ventures. Itemize		
1/10 INT STATE LINE DEV. LLC	13500.00	

14. Government and corporate bonds and other negotiable and non-negotiable instruments.

15. Accounts Receivable.

16. Alimony, maintenance, support, and property settlements to which debtor may be entitled. Give particulars.

17. Other liquidated debts owing debtor including tax refunds. Give particulars.

18. Equitable or future interest, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule of Real Property.

19. Contingent and non-contingent interests in estate of a decedent death benefit plan, life insurance policy or trust.

20. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor and rights to setoff claims. Give estimate value.

21. Patents, copyrights and other intellectual property. Give particulars.

22. Licenses, franchises, and other general intangibles. Give particulars.

23. Automobiles, trucks, trailers and other vehicles

1998 LINCOLN	7000.00
1967 CADILLAC	2000.00

24. Boats, motors and accessories.

SEA RAY BOAT	20000.00
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25. Aircraft and accessories.

26. Office equipment, furnishings and supplies.

27. Machinery, fixtures, equipment and supplies used in business.

28. Inventory.

29. Animals.

30. Crops - growing or harvested. Give particulars.

31. Farming Equipment and implements.

32. Farm supplies, chemicals, and feed.

33. Other personal property of any kind not already listed. Itemize.

Pursuant to 11 U.S.C. Sec 522 (b) (1):

Debtor claims the following property as exempt pursuant to Ch. 735 Illinois Compiled Statutes; Debtor claims all other exemptions to which he may be entitled.

<u>DESCRIPTION OF PROPERTY</u>	<u>STATUTORY SECTIONS / VALUES CLAIMED EXEMPT /</u>			<u>CURRENT MARKET VALUE</u>	
<b>REAL PROPERTY</b>					
14242 KARLOV, CRESTWOOD	12-901	7500	12-901	7500	200000.0
<b>VEHICLES</b>					
1998 LINCOLN	12-1001(c)	1200			7000.0
1967 CADILLAC			12-1001(c)	1200	2000.00
SEA RAY BOAT	12-1001(b)	1000			20000.00
<b>PERSONAL PROPERTY</b>					
FIRST MIDWEST CHECKING	12-1001(b)	200			200.0
LASALLE STREET SECURITIES A	12-1001(b)	1000			1979.0
MISC. HOUSEHOLD FURNISHINGS	12-1001(b)	450			450.0
CLOTHING	12-1001(a)	350			350.00
1ST COLONY LIFE INS CASH VA					.0
401K	12-1006	95918	12-1006		95918.0
INDY MOTOR CAR INC. STOCK 1	12-1001(b)	1350			7000.0
1/10 INT STATE LINE DEV. LL					13500.0

David W. McNichols & Shirley A. McNichols

**SCHEDULE C - (ADDITIONAL)**

Each Debtor exempts from the property of the estate, pursuant to the State Exemptions set forth below the following property although each debtor may not have the property noted and each debtor may not have equity in property, sufficient to exhaust the following allowable State Exemptions. These exemptions are in addition to those already specifically claimed on the previous page, and are cumulative to the full extent allowable under Illinois or the Bankruptcy Code.

a. Residence or homestead of individual, includes farm lot & buildings, condominiums, personal property or cooperative. Can be owned or leased.	\$7,500 (includes proceeds of sale for 1 yr:12-906)	*735 ILCS 5/12-901
b. Necessary wearing apparel, Bible, school books, family pictures and prescribed health aids of debtor & dependents	100%	735 ILCS 5/12-1001 (a), (e)
c. Any personal property of debtor	\$2,000	735 ILCS 5/12-1001 (b)
d. One motor vehicle	\$1,200	735 ILCS 5/12-1001 (c)
e. Implements, books, and tools of trade	\$ 750	735 ILCS 5/12-1001 (d)
f. Proceeds and cash value of life insurance policies & annuity contracts payable to dependents of insured	100%	735 ILCS 5/12-1001 (f)
g. Social Security benefits, unemployment compensation benefits, public assistance benefits, Veteran's benefits and disability and illness benefits.	100%	735 ILCS 5/12-1001 (g) (1), (2), (3)
h. Alimony, support or separate maintenance	Amount reasonably necessary to support debtor and dependents	735 ILCS 5/12-1001 (g) (4)
i. Pension and retirement benefits	100%	735 ILCS 5/12-1006 (a)-(d)
j. Crime victim's reparation law awards	100%	735 ILCS 5/12-1001 (h) (1)
k. Wrongful death payments resulting from death of person of whom debtor was a dependent.	Amount reasonably necessary to support debtor and dependents	735 ILCS 5/12-1001 (h) (2)
l. Life insurance payments from policy insuring person of whom debtor was a dependent	Amount reasonably necessary to support debtor and dependents	735 ILCS 5/12-1001 (h) (3)
m. payments on account of bodily injury of debtor or person of whom debtor was a dependent	\$7,500	735 ILCS 5/12-1001 (h) (4)
 NOTE: Proceeds from sale of exempt personal property are also exempt. Non-exempt property converted into exempt property in fraud of creditors is not exempt. Property acquired within 6 months of the filing of bankruptcy is presumed to have been acquired in contemplation of bankruptcy. The exemptions in 735 ILCS 5/12-1001 (h) extend for 2 years after the debtor's right to receive the payments accrues and, as to property traceable therefrom, for 5 years after accrual. See SHA 735 ILCS 5/12-1001.		
n. Specific partnership property	100% of partner's interest	806 ILCS 205/25
o. Gross earnings or disposable earnings (disposable earnings are gross earnings less deductions required by law)	85% of gross earnings or disposable earnings equal 40 times the federal minimum hourly wage per week, WHICHEVER IS GREATER	735 ILCS 5/12-803
p. Proceeds & cash value of life or endowment insurance policy or annuity to insured spouse or dependent.	100%	215 ILCS 5/238
q. Fraternal Benefit Society benefits	100%	215 ILCS 5/313.1
r. Workmen's Compensation benefits	100%	820 ILCS 305/21
s. Unemployment compensation benefits	100% (support claims excepted)	820 ILCS 405/1300
t. Public Welfare benefits	100%	305 ILCS 5/11-3
u. Property held in trust for debtor	100%	735 ILCS 5/12-1403
v. Wage garnishment	100%	735 ILCS 5/12-803 735 ILCS 5/12-1001 (b) 735 ILCS 5/12-8
w. Income earned or funds in possession of Chapter 13 trustee, in event of conversion from Chapter 13 or dismissal of existing Chapter 13.	100%	735 ILCS 5/12-803 735 ILCS 5/12-1001 (b)

David W. McNichols & Shirley A. McNichols

**COMBINED CHAPTER 13 SCHEDULE D, E, & F** **PAGE 1**  
**CREDITORS HOLDING SECURED, UNSECURED PRIORITY & UNSECURED CLAIMS**

NAME, ADDRESS, ZIPCODE, & ACCOUNT NO. IF ANY	AMOUNT CLAIMED DUE	UNSECURED PORTION	MONTHLY CONTACT PMTS.	# INST ARREARS	MO. PMT. PER PLAN
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<u>ACCOUNT # 0060598620</u> Washington Mutual Attention: Bankruptcy Dept. 7800 North 113th Street Milwaukee, WI 53224	107929.25		1342.72		
	BRIEF DESCRIPTION OF SECURITY 14242 KARLOV AVE., CRESTWOOD VALUE \$ 200000.00				

NATURE OF CLAIM SECURED 100% VALUE OUTSIDE PLAN FIRST MORTGAGE

<u>ACCOUNT # 0707886073</u> Washington Mutual Bank Default Cash Processing Mail Stop Mwia303, Po Box 3200 Milwaukee, WI 53224	45000.00				
	BRIEF DESCRIPTION OF SECURITY 14142 KARLOV AVE., CRESTWOOD VALUE \$ 200000.00				

NATURE OF CLAIM SECURED 100% VALUE OUTSIDE PLAN HOME EQUITY LINE OF CREDIT

<u>ACCOUNT # 00101003110072</u> Keybank, U.S.A. P.O. Box 94620 Cleveland, OH 44101	18500.00		316.04		
	BRIEF DESCRIPTION OF SECURITY 91SEARAY BOAT VALUE \$ 20000.00				

NATURE OF CLAIM SECURED 100% VALUE

<u>ACCOUNT #</u> State Line Development Llc 112 Elizabeth Lane Denoa City, WI 53128	1000.00				
	BRIEF DESCRIPTION OF SECURITY PARTNERSHIP INTEREST IN LLC VALUE \$ 13500.00				

NATURE OF CLAIM SECURED 100% VALUE PARTNERSHIP CONTRIBUTION

**TOTAL SECURED - SCHEDULE D \$ 172429.25**

<u>ACCOUNT # 5475840156160016</u> Advanta Bank Corporation P.O. Box 30715 Salt Lake Cit, UT 84130	24112.99				
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NATURE OF CLAIM UNSECURED 50%

<u>ACCOUNT # 372863278662003</u> American Express Credit Department P O Box 87522 Ft Lauderdale, FL 33329	401.69				
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NATURE OF CLAIM UNSECURED 50%

**COMBINED CHAPTER 13 SCHEDULE D, E, & F** **PAGE 2**  
**CREDITORS HOLDING SECURED, UNSECURED PRIORITY & UNSECURED CLAIMS**

NAME, ADDRESS, ZIPCODE, & ACCOUNT NO. IF ANY	AMOUNT CLAIMED DUE	UNSECURED PORTION	MONTHLY CONTACT PMTS.	# INST ARREARS	MO. PMT. PER PLAN
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ACCOUNT # 371324834961000

American Express  
Credit Department  
P O Box 87522  
Ft Lauderdale, FL 33329

2249.27

NATURE OF CLAIM UNSECURED 50%

ACCOUNT # 4305500359710954

Bank Of America  
Bankruptcy Dept.  
Nc4-105-03-44, P.O. Box 26012  
Greensboro, NC 27420

4509.68

NATURE OF CLAIM UNSECURED 50%

ACCOUNT # 4802131632615469

Capital One  
Bankruptcy Department  
P.O. Box 85167  
Richmond, VA 23285

500.00

NATURE OF CLAIM UNSECURED 50%

ACCOUNT # 4246311232198488

Chase Manhattan, U.S.A.  
Attn: Legal Papers Service  
1 Chase Manhattan Plaza, 20th  
New York, NY 10081

7588.32

NATURE OF CLAIM UNSECURED 50%

ACCOUNT # 4325159203899897

Chase Manhattan, U.S.A.  
Attn: Legal Papers Service  
1 Chase Manhattan Plaza, 20th  
New York, NY 10081

11357.15

NATURE OF CLAIM UNSECURED 50%

ACCOUNT #

Continental Anesthesiologists  
925 Sherwood Drive  
Lake Bluff, IL 60044

1300.00

NATURE OF CLAIM UNSECURED 50%

**COMBINED CHAPTER 13 SCHEDULE D, E, & F** PAGE 3  
**CREDITORS HOLDING SECURED, UNSECURED PRIORITY & UNSECURED CLAIMS**

NAME, ADDRESS, ZIPCODE, & ACCOUNT NO. IF ANY	AMOUNT CLAIMED DUE	UNSECURED PORTION	MONTHLY CONTACT PMTS.	# INST	MO. PMT. ARREARS PER PLAN
ACCOUNT # 6011007690021950 Discover P.O. Box 8003 Hilliard, OH 43026	15624.21				

NATURE OF CLAIM UNSECURED 50%

ACCOUNT # Dr. E. Swenson Surgical Consultants, Ltd. 12800 S. Ridgeland, Suite F Palos Heights, IL 60463	500.00				
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NATURE OF CLAIM UNSECURED 50%

ACCOUNT # 4418229225402687 First National Bank Of Omaha P.O. Box 2814 Omaha, NE 68103	2296.69				
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NATURE OF CLAIM UNSECURED 50%

ACCOUNT # Ingalls Memorial Hospital Attention: Patient Accounts One Ingalls Drive Harvey, IL 60426	66.22				
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NATURE OF CLAIM UNSECURED 50%

ACCOUNT # 1761036 Kohl's Department Stores N 56 W17000 Ridge Menomonee Fls, WI 53051	266.00				
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NATURE OF CLAIM UNSECURED 50%

ACCOUNT # 374316825714163 Mbna America Bank, N A P.O. Box 15026 Wilmington, DE 19850	18000.00				
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NATURE OF CLAIM UNSECURED 50%

**COMBINED CHAPTER 13 SCHEDULE D, E, & F** PAGE 4  
**CREDITORS HOLDING SECURED, UNSECURED PRIORITY & UNSECURED CLAIMS**

NAME, ADDRESS, ZIPCODE, & ACCOUNT NO. IF ANY	AMOUNT CLAIMED DUE	UNSECURED PORTION	MONTHLY CONTACT PMTS.	# INST ARREARS	MO. PMT. PER PLAN
<u>ACCOUNT # 861-1-0002344419</u> Midwest Diagnostic Pathology 75 Remittance Drive, Suite 3070 Chicago, IL 60675	32.20				
<hr/>					
NATURE OF CLAIM UNSECURED 50%					
<u>ACCOUNT # 4489010230038342</u> National City Credit K-A16-F5, One N C C Parkway Kalamazoo, MI 49009	7295.19				
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NATURE OF CLAIM UNSECURED 50%					
<u>ACCOUNT # 39 G268884</u> Primary Care Partners, L.L.C. 4647 West Lincoln Highway Lower Level Matteson, IL 60443	140.30				
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NATURE OF CLAIM UNSECURED 50%					
<u>ACCOUNT # 217580</u> Radiology Imaging Consultants P.O. Box 1886 Harvey, IL 60426	191.00				
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NATURE OF CLAIM UNSECURED 50%					
<u>ACCOUNT # 40616746-0</u> South Suburban Hospital Attention: Patient Accounts 17800 South Kedzie Hazel Crest, IL 60429	6509.81				
<hr/>					
NATURE OF CLAIM UNSECURED 50%					
<u>ACCOUNT # 5474644246145131</u> Wells Fargo Business Direct P.O. Box 348750 Sacramento, CA 95834	33437.34				
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NATURE OF CLAIM UNSECURED 50%

**TOTAL UNSECURED - SCHEDULE F \$ 136378.06**

**COMBINED CHAPTER 13 SCHEDULE D, E, & F** **PAGE** **5**  
**CREDITORS HOLDING SECURED, UNSECURED PRIORITY & UNSECURED CLAIMS**

NAME, ADDRESS, ZIPCODE, & ACCOUNT NO. IF ANY	AMOUNT CLAIMED DUE	UNSECURED PORTION	MONTHLY CONTACT PMTS.	# INST ARREARS	MO. PMT. PER PLAN
<b>TOTALS :</b>	<b>308807.31</b>		<b>SET PMTS</b>	<b>UNDER PLAN</b>	<b>.00</b>
<b>BY CATEGORY:</b>	<b>#</b>	<b>AMOUNT</b>			
SECURED OUTSIDE	2	152929.25			
SECURED INSIDE	2	19500.00			
UNSECURED	20	136378.06			
ADDITIONAL UNSECURED		.00			
AT PERCENTAGE:	50 %	68189.03			
PRIORITY	0	.00			
SPEC CLASS	0	.00			
AT PERCENTAGE:		.00			
TOTAL PLAN	24	87689.03			
TOTAL PLAN W/TRUSTEE & ATTY FEE:		96457.93			

10/08/05

IN RE:

David W. McNichols  
Shirley A. McNichols

)

)

## **SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

Describe all executory contracts of any nature and all unexpired leases of real property. Include any timeshare interests.

State nature of debtor's interest in contract, i.e., "Purchaser.", "Agent," etc. State whether debtor is the lessor or lessee of a lease.

Provide the names and complete mailing addresses of all other parties to each lease or contract described.

NOTE: A party listed on this schedule will not receive notice of the filing of this case unless the party is also scheduled in the appropriate schedule of creditors

Check this box if debtor has no executory contracts or unexpired leases.

**NAME & MAILING ADDRESS OF PARTIES TO CONTRACT / DESCRIPTIONS OF CONTRACT & DEBTORS INTEREST**

---

IN RE:

David W. McNichols  
Shirley A. McNichols

)

)

## SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedule of creditors. Include all guarantors and co-signers. Include all names used by the nondebtor spouse during the six years immediately preceding the commencement of this case.

Check this box if debtor has no codebtors.

### NAME AND ADDRESS OF CODEBTOR

### NAME AND ADDRESS OF CREDITOR

---

**SCHEDULE I - CURRENT INCOME OF INDIVIDUAL DEBTORS**

The column labeled "Spouse" must be completed in all cases filed by joint debtors and by a married debtor in a chapter 12 or 13 case whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.

Debtor's Marital Status <b>MARRIED</b> TELEPHONE 708/220-4143	DEPENDENTS OF DEBTOR & SPOUSE  NAMES Clint Olivia	AGE 13 6	RELATIONSHIP Son Daughter
---	---	----------------	---------------------------------

<b>EMPLOYMENT: DEBTOR</b>	<b>SPOUSE</b>
OCCUPATION PRESIDENT	OFFICE MANAGER
EMPLOYER NAME Indy Motor Car, Inc.	E.P.I. Realty And Management
TIME EMPLOYED 6 YEARS	3 YEARS
ADDRESS 14242 South Karlov Crestwood IL 60445-0002	Crestwood IL 60445-0002
TELEPHONE 708/687-9770	

	<b>DEBTOR</b> PAY FREQUENCY <b>MONTHLY</b>	<b>SPOUSE</b> PAY FREQUENCY <b>BI-WEEKLY</b>
GROSS WAGES	\$ 3200.00	\$ 1368.82
LESS PAYROLL DEDUCTIONS		
a. PAYROLL TAXES & SOCIAL SECURITY	\$	\$ 276.87
b. Insurance	\$	\$
c. Union Dues	\$	\$
d. Other	\$	\$
TOTAL NET TAKE HOME PAY PER PERIOD	\$ 3200.00	\$ 1091.95
TOTAL NET TAKE HOME PAY MONTHLY	\$ 3200.00	\$ 2364.07
REGULAR INCOME FROM OPERATION OF BUSINESS	\$	\$
INCOME FROM REAL PROPERTY	\$	\$
INTEREST AND DIVIDENDS	\$	\$
ALIMONY, MAINTENANCE OR SUPPORT RECD FOR THE DEBTORS USE OR OF DEPENDANTS LISTED ABOVE	\$	\$
SOCIAL SECURITY OR OTHER ASSISTANCE	\$	\$
PENSION OR RETIREMENT INCOME	\$	\$
OTHER MONTHLY INCOME	\$	\$
TOTAL MONTHLY INCOME	\$ 3200.00	\$ 2364.07
<b>TOTAL COMBINED MONTHLY INCOME</b>	<b>\$ 5564.07</b>	

Describe any increase or decrease of more than 10% in any of the above categories anticipated to occur within the following year:

## SCHEDULE J- CURRENT EXPENDITURES OF INDIVIDUAL DEBTORS

Complete this schedule by estimating the average monthly expenses of the debtor and the debtor's family. Pro rate any payments made bi-weekly, quarterly, semi-annually, or annually to show monthly rate.

[ ] Check this box if a joint petition is filed and debtor's spouse maintains a separate household. Complete a separate schedule of expenditures labeled "Spouse".

Rent or home mortgage payment (include lot rented for mobile home) . . . . . **\$ 1750.00**

Are real estate taxed included? **YES**

Is property insurance included? **YES**

Utilities	Electricity and heating fuel . . . . .	<b>\$ 275.00</b>
	Water and sewer . . . . .	<b>\$ 37.00</b>
	Telephone . . . . .	<b>\$ 150.00</b>
	Other . . . . .	<b>\$</b>

Home Maintenance (Repairs and upkeep) . . . . . **\$**

Food . . . . . **\$ 500.00**

Clothing . . . . . **\$ 100.00**

Laundry and dry cleaning . . . . . **\$ 40.00**

Medical and dental expenses . . . . . **\$ 125.00**

Educational & School expense . . . . . **\$**

Transportation (not including car payments) . . . . . **\$ 255.00**

Recreation, clubs and entertainment, newspapers, magazines, etc. . . . . **\$**

Charitable contributions . . . . . **\$**

Insurance (not deducted from wages or included in home mortgage payments)

Homeowner's or renter's . . . . .	<b>\$</b>
Life . . . . .	<b>\$ 22.00</b>
Health . . . . .	<b>\$ 400.00</b>
Auto . . . . .	<b>\$ 100.00</b>
Other . . . . .	<b>\$</b>

Taxes (not deducted from wages or included in home mortgage payments) . . . . . **\$**

(Specify)

Installment payments (In chapter 12 and 13 cases, do not list payments to be included in the plan)

Auto . . . . .	<b>\$</b>
Other . . . . .	<b>\$</b>
Other . . . . .	<b>\$</b>

Alimony, maintenance, and support paid to others . . . . . **\$**

Payments for support of additional dependents not living at your home . . . . . **\$**

Regular expenses from operation of business, profession, or farm (attach detailed statement) . . . . . **\$**

Other **DAYCARE** **\$ 180.00**

**TOTAL MONTHLY EXPENSES (Report also on Summary of Schedules) . . . . . **\$ 3934.00****

(FOR CHAPTER 12 & 13 DEBTORS ONLY)

Provide the information requested below, including whether plan payments are to be made bi-weekly, monthly, annually, or at some other interval.

A. Total projected monthly income . . . . .	<b>\$ 5564.07</b>
B. Total projected monthly expenses . . . . .	<b>\$ 3934.00</b>
C. Excess income ( A minus B ) . . . . .	<b>\$ 1630.07</b>
D. Total amount to be paid into plan each month . . . . .	<b>\$ 1630.00</b>

**UNITED STATES BANKRUPTCY COURT**  
**NORTHERN DISTRICT OF ILLINOIS**

**In re:**

David W. McNichols	)	
Shirley A. McNichols	)	NO
Debtors	)	

**STATEMENT OF FINANCIAL AFFAIRS**  
**DEFINITIONS**

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within the two years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or person in control of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any person in control of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. s 101(30).

**1. Income from employment or operation of business**

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None	AMOUNT	SOURCE (if more than one)
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[ ]

THIS YR: 32000.00 25403.11 WAGES WAGES

LAST YR: 21520.00 35139.00 WAGES WAGES

PRIOR YR:

**2. Income other than from employment or operation of business**

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtor's filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None	AMOUNT	SOURCE
------	--------	--------

[X ]

**3. Payments to creditors**

a. List all payments on loans, installment purchases of goods or services, and other debts, aggregating more than \$600 to any creditor, made within 90 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None	NAME & ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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[ ]

BALANCE TRANSFER CAPITAL ONE TO MBNA BANK \$18000.00

b. List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None	NAME & ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
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[X ]

## 9. Payments related to debt counseling or bankruptcy

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation relief under the bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

None NAME & ADDRESS OF PAYEE; DATE OF PAYMENT; NAME OF PAYOR IF OTHER THAN DEBTOR; AMOUNT OR DESCRIPTION & VALUE

[ ]

Urban & Burt, Ltd., 5320 W. 159th St., Oak Forest, IL 60452

\$ 2894

## 10. Other transfers

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None NAME & ADDRESS OF TRANSFeree; RELATIONSHIP TO DEBTOR; DATE; DESCRIBE PROPERTY TRANSFERRED & VALUE RECEIVED

[X ]

## 11. Closed financial accounts

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None NAME & ADDRESS OF INSTITUTION; TYPE & NUMBER OF ACCOUNT; AMOUNT OF FINAL BALANCE; AMOUNT & DATE OF SALE

[X ]

## 12. Safe deposit boxes

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None NAME & ADDRESS OF DEPOSITORY; NAMES & ADDRESSES OF THOSE WITH ACCESS; DESCRIPTION; DATE OF TRANSFER

[X ]

## 13. Setoffs

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case.

(Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None NAME & ADDRESS OF CREDITOR

DATE OF SETOFF

AMOUNT OF SETOFF

[X ]

## 14. Property held for another person

List all property owned by another person that the debtor holds or controls.

None NAME & ADDRESS OF OWNER

DESCRIPTION & VALUE OF PROPERTY

LOCATION OF PROPERTY

[X ]

## 15. Prior address of debtor

If the debtor has moved within the two years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

None ADDRESS

NAME USED

DATES OF OCCUPANCY

[X ]

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within the two years immediately preceding the commencement of this case.)

## 16. Nature, location and name of business

a. If the debtor is an individual, list the names and addresses of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partnership, sole proprietorship, or was a self-employed professional within the two years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within the two years immediately preceding the commencement of this case.

b. If the debtor is a partnership, list the names and addresses of all businesses in which the debtor was a partner or owned 5 percent or more of the voting securities, within the two years immediately preceding the commencement of this case.

c. If the debtor is a corporation, list the names and addresses of all businesses in which the debtor was a partner or owned 5 percent or more of the voting securities within the two years immediately preceding the commencement of this case.

None NAME ADDRESS NATURE OF BUSINESS BEGINNING AND ENDING DATES OF OPERATION  
 [X ]

## 17. Books, records and financial statements

a. List all bookkeepers and accountants who within the six years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

None NAME AND ADDRESS DATES SERVICES RENDERED  
 [X ]

b. List all firms or individuals who within the two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

None NAME ADDRESS DATES SERVICES RENDERED  
 [X ]

## 18. Inventories

a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of the inventory, and the dollar

None amount and basis of each inventory.

[X ] DATE OF INVENTORY INVENTORY SUPERVISOR DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)

b. List the name and address of the person having possession of the records of each of the two inventories reported in a. above.

None DATE OF INVENTORY NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS  
 [X ]

## 19. Current Partners, Officers, Directors and Shareholders

a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

None NAME AND ADDRESS NATURE OF INTEREST PERCENTAGE OF INTEREST  
 [X ]

b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly owns, controls, or holds 5 percent or more of the voting securities of the corporation.

None NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
[X ]		

## 20. Former partners, officers, directors and shareholders

a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement of this case.

None NAME	ADDRESS	DATE OF WITHDRAWAL
[X ]		

b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within one year immediately preceding the commencement of this case.

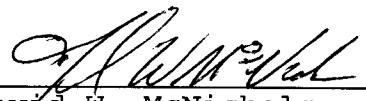
None NAME AND ADDRESS	TITLE	DATE OF TERMINATION
[X ]		

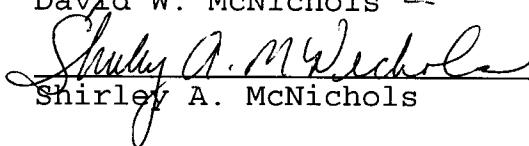
## 21. Withdrawal from a partnership or distributions by a corporation

If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this case.

None NAME & ADDRESS OF RECIPIENT; RELATIONSHIP TO DEBTOR; DATE OF WITHDRAWAL; AMT OR DESCRIPTION; VALUE OF PROPERTY
[X ]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

  
\_\_\_\_\_  
David W. McNichols --

  
\_\_\_\_\_  
Shirley A. McNichols

Oct 6, 2005

*Penalty for making a false statement: fine up to \$500.00 or imprisonment for up to 5 years, or both.*

**URBAN & BURT, LTD.**  
**Attorney for Debtor**  
**5320 W. 159th Street**  
**Oak Center - Suite 501**  
**Oak Forest, IL 60452**  
**708/687-5200**

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS**

**IN RE:**

David W. McNichols	) NO.
Shirley A. McNichols	)
Debtor(s),	)

**DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR**

1. Pursuant to 11 U.S.C. Sec. 329(a) and Bankruptcy Rule 2016(b), I certify that I am the above-named debtor(s) attorney and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept..... \$ 2700.00

Prior to the filing of this statement I have received..... \$ 2894.00  
(INCLUDING COSTS)

Balance Due..... \$ .00

2. The source of compensation paid to me was:

Debtor  Other (specify)

3. The source of compensation to be paid to me is:

Debtor  Other (specify)

4.  I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm.  
A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
- c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
- d. Representation of the debtor in adversary proceedings and other contested bankruptcy matters;
- e. [Other provisions as needed]

6. By agreement with the debtor(s), the above-disclosed fee does not include the following services:

**CERTIFICATION**

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

**EDMUND G. UBRAN III**  
**URBAN & BURT, LTD.**  
Attorney for Debtors  
5320 W. 159th Street  
Oak Forest, IL 60452  
708/687-5200

Oct 6, 2005

IN RE: David W. McNichols & Shirley A. McNichols Case Number \_\_\_\_\_

VERIFICATION OF CREDITOR MATRIX

Number of Creditors 24

The above-named Debtor(s) hereby verifies that the list of creditors is true and correct to the best of my (our) knowledge.

Dated: Oct 8, 2005

\_\_\_\_\_  
Debtor

\_\_\_\_\_  
Joint Debtor

\_\_\_\_\_  
/s/ Edmund G. Urban III  
\_\_\_\_\_  
Attorney for Debtor